

Prophecy Meets Bolivian Minister of Mining and Metallurgy and Early Warning Report

Date : November 10, 2016

Vancouver, British Columbia, November 10, 2016 – Prophecy Development Corp. (“Prophecy” or the “Company”) (TSX:PCY, OTC:PRPCD, Frankfurt:1P2N) is pleased to report that Bolivia’s Minister of Mining and Metallurgy, César Navarro, met with Prophecy and representatives from other international mining companies operating in Bolivia on November 9, to coordinate and prepare for the Minister’s upcoming participation at the *Prospectors & Developers Association of Canada (PDAC)* convention to be held in Toronto, Canada from March 5-8, 2017.

Minister Navarro stated: “Both, public and private mining sectors will try to attract foreign investment disclosing and sharing their experience with investors from several parts of the world.”

The other participants of the meeting were: the Presidents of Sinchi Wayra S.A. (Glencore Plc) and Manquiri S.A. (Coeur Mining Inc.), plus representatives from Empresa Minera San Cristóbal (Sumitomo Corp.), Pan American Silver Corp., Empresa Minera Paitití (Orvana Minerals Corp.) and Organismo Latinoamericano de Minería (OLAMI).

This gathering follows Prophecy’s meeting with Minister Navarro in La Paz on October 9, which was facilitated by the Embassy of Canada in Bolivia. During that meeting, Minister Navarro stated that “the aim of the recent mining regulation is to support the investors and ensure the inclusion of cooperative labour in their projects”.

Highlights and photos of both meetings can be accessed at: